

### NUCOR ACQUIRES ITEC STEEL, INC.

CHARLOTTE, NORTH CAROLINA, NOVEMBER 20, 2001 - - NUCOR CORPORATION ANNOUNCED THAT, AS OF NOVEMBER 19, 2001, IT HAS ACQUIRED ITEC STEEL, INC., AND ITS WHOLLY OWNED SUBSIDIARY, STEEL TRUSS AND FRAME, CORP., WITH FACILITIES IN TEXAS AND GEORGIA, FOR APPROXIMATLY \$10,000,000.

AS A LEADER IN THE EMERGING LOAD BEARING LIGHT GAUGE STEEL FRAMING INDUSTRY, ITEC STEEL, INC. WILL PROVIDE NUCOR WITH THE PLATFORM IT WILL USE ENTER THIS RAPIDLY EXPANDING NEW MARKET. DON MOODY, NUCOR'S MANAGER OF LIGHT GAUGE FRAMING DEVELOPMENT, WILL BE RESPONSIBLE FOR ITEC'S OPERATIONS AND GROWTH.

"...THIS ALLIANCE WILL ENABLE ITEC TO MAINTAIN ITS LEADERSHIP POSITION AND AGGRESSIVELY EXPAND ITS OPPORTUNITIES," SAID DAN DIMICCO, NUCOR'S CHIEF EXECUTIVE OFFICER. "THIS ACQUISITION FITS WITH OUR STRATEGY AND WILL FURTHER BROADEN OUR PRODUCT DIVERSIFICATION. WE HAVE BEEN IMPRESSED WITH ITEC STEEL, INC'S DEDICATION TO CONTINUOUS IMPROVEMENT AND FOCUS. WE ARE PROUD TO HAVE THE ITEC STEEL, INC. TEAM AS PART OF OUR GROUP."

"ITEC WILL PROVIDE NUCOR WITH A PLATFORM WE WILL USE TO AGGRESSIVELY ESTABLISH AND MAINTAIN LEADERSHIP IN THESE RAPIDLY EXPANDING NEW MARKET OPPORTUNITIES", SAID HAMILTON, LOTT, NUCOR'S EXECUTIVE VICE PRESIDENT. "NUCOR PLANS TO SUBSTANTIALLY IMPROVE ALL ASPECTS OF ITEC'S OPERATIONS AND TO AGGRESSIVELY BROADEN ITS OPPORTUNITIES THROUGH GEOGRAPHIC EXPANSION AND THE INTRODUCTION OF TARGETED PRODUCT AND MARKET INNOVATIONS SUPPORTED BY SUPERIOR TECHNOLOGY, SYSTEMS AND COMMITMENT."

NUCOR IS THE LARGEST RECYCLER IN THE UNITED STATES. NUCOR AND AFFILIATES ARE MANUFACTURERS OF STEEL PRODUCTS, WITH OPERATING FACILITIES IN EIGHT STATES. PRODUCTS PRODUCED ARE: CARBON AND ALLOY STEEL - IN BARS, BEAMS, SHEET, AND PLATE; STEEL JOISTS AND JOIST GIRDERS; STEEL DECK; COLD FINISHED STEEL; STEEL FASTENERS; LIGHT GAUGE STEEL FRAMING, AND METAL BUILDING SYSTEMS.