

Trade Press Release

Nucor Acquires Itec Steel, Inc.

Charlotte, N.C., November 19 -- Nucor Corporation (NYSE: NUE) announced that it has purchased 100% of the outstanding stock of Itec Steel, Inc., and its subsidiary Steel Truss and Frame, Corp.

Itec was established in April, 1997 and provides comprehensive load bearing light gauge steel framing systems and solutions for the commercial and residential construction markets. Itec's products include light gauge steel roof and floor trusses, panelized wall framing systems, fabricated structural steel framing members, and steel roof and floor decking systems. Itec is headquartered in Denton, TX and operates manufacturing facilities in Denton, TX, Dallas, GA, and Lakeland, GA.

In May 2000 Itec acquired Steel Truss and Frame, Corp, Austin, TX. In June, 2001 Itec acquired the assets of Coughran Metals, Inc., a specialty steel fabricator, and in August, 2001, Itec's wholly owned subsidiary, Steel Truss and Frame, Corp., acquired the assets of Southern Truss and Steel, Inc., Lakeland, GA. These acquisitions have enabled Itec to broaden its product offering and expand its geographic reach while adding manufacturing capacity.

"Nucor, like Itec, believes the opportunity in load bearing light gauge steel framing is significant today and will be much larger in the future. We also believe Itec is uniquely positioned to lead the industry as it grows and evolves and that Itec is consequently poised for substantial growth. We think Nucor can help Itec toward these goals and that the combination of Itec and Nucor will make an unbeatable team in this emerging industry", said Don Moody, Nucor's Manager of Light Gauge Framing Development.

"Itec will provide Nucor with a platform we will use to aggressively establish and maintain leadership in these rapidly expanding new market opportunities", said Hamilton, Lott, Nucor's Executive Vice President. "Nucor plans to substantially improve all aspects of Itec's operations and to aggressively broaden its opportunities through geographic expansion and the introduction of targeted product and market innovations supported by superior technology, systems and commitment."

Virgil Strange, Itec's president said "We are thrilled to be part of the Nucor family. I don't believe we could have chosen a better partner for Itec. Our employees have worked very hard to get us where we are today and we see no limits to where we can take Itec with Nucor behind us."

"This acquisition fits with our strategy and will further broaden our product diversification", said Dan DiMicco, Nucor's Chief Executive Officer. "We have been

impressed with Itec's dedication to continuous improvement and focus. We are product to have the Itec team as part of our group"

Itec operates as Itec Steel, Inc., A Nucor Company, and is a wholly owned subsidiary of Nucor Corporation. Don Moody, a registered professional engineer with more than 20 years experience in the light gauge steel framing industry, will manage Itec's operations and growth. Mr. Moody is a widely recognized leader in the light gauge steel framing industry and most recently served as president and CEO of the North American Steel Framing Alliance (NASFA) in Washington, DC. NASFA, an affiliate of the American Iron and Steel Institute, is responsible for accelerating the growth in usage of light gauge steel framing in residential construction in North America. Prior to that, Mr. Moody was president and CEO of Western Metal Lath, Inc., Riverside, CA, one of the nations largest steel stud and construction products manufacturers. Mr. Moody also served as chairman of the Metal Lath and Steel Framing Association (ML/SFA) and on the board of the Metal Stud Manufacturers Association (MSMA) where he spearheaded the movement that resulted in those two associations merging into the Steel Stud Manufacturers Association (SSMA).

Nucor is the largest recycler in the United States. Nucor and affiliates are manufacturers of steel products with operating facilities in eight states. Products produced are carbon and alloy steel – in bars, beams, sheet and plate, steel joists and joist girders, steel deck, cold finished steel, steel fasteners, light gauge steel framing, and metal building systems.